

STATEMENT OF FINANCIAL POSITION

	Notes	2022 TShs'000	2021 TShs'000
Assets			
Cash and balances with Bank of Tanzania	8	30,112,255	31,992,023
Treasury bills	9	62,591,564	72,427,602
Placements with other banks	10	22,029,818	28,586,825
Loans and advances to customers	11(a)	171,934,014	150,425,294
Other assets	13	734,618	1,234,801
Deferred tax asset	26	454,500	1,076,212
Current Tax	7	361,590	637,835
Intangible assets	16	261,561	266,006
Equipment	15	558,241	750,940
Right of Use Asset	12	1,762,027	2,648,040
TOTAL ASSETS		290,800,188	290,045,577
Liabilities and equity			
Liabilities			
Deposits from customers	17	247,429,853	246,583,960
Bills payable		61,281	112,983
Other liabilities	18	783,248	721,132
Lease Liability	14	1,833,975	2,715,888
Total liabilities		250,108,357	250,133,963
Equity			
Share capital	19	2,600,000	2,600,000
Retained earnings		33,238,454	30,681,266
Statutory non distributable reserve		4,633,079	6,345,285
Other reserve		220,298	285,065
Total equity		40,691,831	39,911,615
TOTAL LIABILITIES AND EQUITY		290,800,188	290,045,578

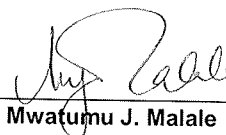
The significant accounting policies on pages 17 to 26 and the notes on pages 27 to 52 form an integral part of these financial statements.

Report of the independent auditors - pages 12(a) to 12(d)

The financial statements on pages 13 to 52 were approved and authorised for issue by the Board of Directors on 27.03.2023 and were signed on its behalf by:



Mr. S. S. Hasan Rizvi
Managing Director



Ms. Mwatumu J. Malale
Director